

Background

The current process for topping-up pre-paid debit cards for use by the office and wardens is not sufficient and we would like to propose closing the pre-paid debit card account and moving the wardens to a credit card.

In the recent Wardens appraisals, all mentioned that the restrictions on the pre-paid debit cards and the fact that the RFO is the only person able to make transfers means they are often left short for purchases and have to cover these personally.

SOLDO, our current pre-pay provider has moved to a paid plan structure (£21+VAT per month from July) and no longer offer the free plan that we were using.

We propose we apply for 2 x credit cards for the Wardens use on our current Lloyds account (at a cost of £3 per month per card) and apply the same limit of £100 max spend limit.

We would then close the pre-pay account with SOLDO.

In the meantime, could Council consider the updates to the pre-paid debit card policy to allow us to bring the proposal to council as an agenda item for consideration and solve some of the issues in the short-term.



Important Changes To Your Soldo Plan

Hello Claire,

We are getting in touch to let you know that your Soldo account for Melbourn Parish Council will be moved to the **new Standard plan**, effective from **1st July 2024** for billing.

Over the last few years, we have introduced many new improvements to our platform to liberate you from the laborious task of spend management and to allow you to achieve more with your business. We are **discontinuing** our legacy free plans and moving customers like you to our new paid plans so that you don't miss any updates to our product.

The new Standard plan levels up your spend management for only £21 per month (excluding VAT) and brings some significant improvements:

- **Users and cards for all:** 3 users and 20 cards are included in the price from the outset to get you started, with more that can be flexibly added based on your business needs.
- **Lower FX rates:** We have reduced foreign exchange rates to 1%, significantly decreasing the cost of international transactions.
- **Mobile payment options:** With Apple Pay and Google Pay-enabled cards, your team can make payments effortlessly, enhancing operational efficiency.
- **Enhanced receipt capture, reporting and integrations:** Our improved features for capturing receipts, reporting and integrating

with major accounting software like Xero, QuickBooks and Sage aim to simplify reconciliation and financial reporting.

- **Bank transfers:** The ability to perform outbound transfers directly from the Soldo web console streamlines the process of reimbursing employees and paying suppliers.

Exclusive discount offer

As a valued customer, we will be applying an exclusive **50% discount** to your total bill for your first three months on the new plan.

What do I need to do now?

If you wish to continue benefiting from Soldo, no action is required on your part. We will **automatically** update your plan for you.

To ensure you are only billed for what you need, we recommend reviewing your current users and cards and keeping only those you want to keep active. Please visit our [pricing page](#) to see the fees for additional users and cards.

What if I don't want to move?

If you don't want to move to a new plan, you can close your Soldo account by emailing businesssupport@soldo.com with 'New plan' as the subject. If you don't close your account before **1st July 2024**, we will assume that you have accepted the new plan and pricing. See T&Cs [here](#).

Thank you for your continued trust in Soldo. We remain committed to providing a powerful spend management solution for your business.

If you have any questions, please reply directly to this email.

Kind regards,
The Soldo Team

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