

# Financial Budget Comparison

Comparison between 01/04/23 and 31/03/24 inclusive. Includes due and unpaid transactions. Includes commitments.  
Excludes transactions with an invoice date prior to 01/04/23

		2023/24 Budget	Reserve Movements	Actual Net	Balance
<b><u>INCOME</u></b>					
<b>Conservation</b>					
100	Allotment Rent	£2,800.00	£0.00	£2,876.60	£76.60
101	Allotment Insurance Premiums	£0.00	£0.00	£10.00	£10.00
110	CCC Grass Cutting Payment	£3,850.00	£0.00	£3,848.72	-£1.28
<b>Total Conservation</b>		£6,650.00	£0.00	£6,735.32	£85.32
<b>Cemeteries</b>					
200	Burial Fees	£4,200.00	£0.00	£5,670.00	£1,470.00
<b>Total Cemeteries</b>		£4,200.00	£0.00	£5,670.00	£1,470.00
<b>Play Areas &amp; Recreation Grounds</b>					
300	Match Fees	£3,200.00	£0.00	£2,915.00	-£285.00
320	Hire of Recreation Grounds	£840.00	£0.00	£1,500.09	£660.09
340	Pavilion Hire	£315.00	£0.00	£535.00	£220.00
370	Pavilion Hire - MAYD recharge	£0.00	£0.00	£0.00	£0.00
<b>Total Play Areas &amp; Recreation Grounds</b>		£4,355.00	£0.00	£4,950.09	£595.09
<b>Finance &amp; General Purpose</b>					
410	Precept	£314,890.00	£0.00	£314,890.00	£0.00
420	Interest - Deposit Account Unity	£6,000.00	£0.00	£4,631.53	-£1,368.47
425	Interest - Nationwide 45 Day	£0.00	£0.00	£3,568.15	£3,568.15
430	Interest - Public Sector Deposit	£0.00	£0.00	£4,154.45	£4,154.45
435	Interest - Charity Bank	£0.00	£0.00	£846.06	£846.06
440	Interest - HTB	£0.00	£0.00	£0.00	£0.00
460	Miscellaneous Income	£0.00	£0.00	£438.51	£438.51
480	Insurance Claims	£0.00	£0.00	£0.00	£0.00
485	Feed In Tariff	£0.00	£0.00	£1,291.83	£1,291.83
600	Grants Received	£0.00	£0.00	£0.00	£0.00
650	MCCR/Covid 19	£0.00	£0.00	£0.00	£0.00
660	Timebanking Income	£0.00	£0.00	£0.00	£0.00
<b>Total Finance &amp; General Purpose</b>		£320,890.00	£0.00	£329,820.53	£8,930.53
<b>Highways</b>					
800	Highways & Rural Footpaths	£0.00	£0.00	£0.00	£0.00
<b>Total Highways</b>		£0.00	£0.00	£0.00	£0.00
<b>Rental Property</b>					
900	Little Hands Nursery Rent	£27,000.00	£0.00	£27,000.00	£0.00
<b>Total Rental Property</b>		£27,000.00	£0.00	£27,000.00	£0.00
<b>Melbourn Area Youth Develpt Reserve</b>					
950	MAYD Partner Contributions	£0.00	£0.00	£0.00	£0.00
<b>Total Melbourn Area Youth Develpt Reserve</b>		£0.00	£0.00	£0.00	£0.00

<b>Community Benefit Reserve</b>					
960	Solar Farm Grant Income	£0.00	£53,471.73	£53,471.73	£0.00
<b>Total Community Benefit Reserve</b>		£0.00	£53,471.73	£53,471.73	£0.00
<b>S106 &amp; Other Capital Grants Reserve</b>					
140	S.106 Grants	£0.00	£0.00	£0.00	£0.00
141	S106 - Community Transport Service	£0.00	£0.00	£0.00	£0.00
145	Community Capital Grant Fund - Hub Extension	£0.00	£0.00	£0.00	£0.00
<b>Total S106 &amp; Other Capital Grants Reserve</b>		£0.00	£0.00	£0.00	£0.00
<b>Celebrating Ages Reserve</b>					
990	Celebrating Ages	£0.00	£0.00	£0.00	£0.00
<b>Total Celebrating Ages Reserve</b>		£0.00	£0.00	£0.00	£0.00
<b>Total Income</b>		£363,095.00	£53,471.73	£427,647.67	£11,080.94

## **EXPENDITURE**

<b>Conservation</b>					
1000	Allotments	£3,150.00	£0.00	£897.52	£2,252.48
1001	Allotment Insurance Premiums	£0.00	£0.00	£5.00	£5.00
1100	Conservation	£13,210.00	£0.00	£6,428.24	£6,781.76
1150	Stockbridge Meadows	£1,650.00	£0.00	£775.70	£874.30
1200	Grass Cutting Contract	£8,670.00	£0.00	£7,707.50	£962.50
1300	Public Open Space Maintenance Contract	£6,420.00	£0.00	£9,885.00	£3,465.00
<b>Total Conservation</b>		£33,100.00	£0.00	£25,698.96	£7,401.04
<b>Cemeteries</b>					
2000	Cemetery Rates, Utilities & Upkeep	£4,555.00	£0.00	£2,649.08	£1,905.92
2100	Cemetery Grounds Maintenance Contract	£5,590.00	£0.00	£5,724.96	£134.96
<b>Total Cemeteries</b>		£10,145.00	£0.00	£8,374.04	£1,770.96
<b>Play Areas &amp; Recreation Grounds</b>					
3000	Play Areas	£4,290.00	£0.00	£5,273.90	£983.90
3200	Recreation Grounds	£14,190.00	£0.00	£13,789.50	£400.50
3400	Pavilion	£10,065.00	£0.00	£9,117.35	£947.65
<b>Total Play Areas &amp; Recreation Grounds</b>		£28,545.00	£0.00	£28,180.75	£364.25
<b>Finance &amp; General Purpose</b>					
4000	Audit, Legal and Professional Fees	£1,900.00	£0.00	£1,885.30	£14.70
4200	Contingency	£0.00	£0.00	£0.00	£0.00
4300	Wardens' Materials, Equipment & Van	£2,630.00	£0.00	£2,562.87	£67.13
4500	Insurances	£15,950.00	£0.00	£16,097.77	£147.77
4700	Membership of Societies	£1,500.00	£0.00	£1,502.19	£2.19
4900	Parish Clock	£415.00	£0.00	£215.00	£200.00
5000	Parish Office, IT & Contractors	£27,490.00	£0.00	£24,795.68	£2,694.32
5100	Salaries, NI & Pensions	£82,000.00	£3,244.75	£93,627.89	£8,383.14
5300	Sundry Expenses	£198.00	£0.00	£835.57	£637.57
5400	Training	£1,600.00	£0.00	£1,240.00	£360.00
5700	Pension Scheme Charges	£440.00	£0.00	£432.00	£8.00

5900	Bank Charges	£210.00	£0.00	£224.35	-£14.35
6000	Grant funding - MMWS, CRP, Grinnel Hill ins	£10,250.00	£0.00	£10,294.20	-£44.20
6005	Grant funding - MAYD	£6,500.00	£0.00	£0.00	£6,500.00
6200	Staff & Councillor Expenses	£200.00	£0.00	£0.00	£200.00
6400	Community Hub - Grant	£15,000.00	£0.00	£4,590.00	£10,410.00
6401	Community Hub - Maintenance & Replacements	£10,210.00	£0.00	£14,485.74	-£4,275.74
6402	Community Hub - Feed in Tariff	£0.00	£0.00	£1,291.83	-£1,291.83
6450	PWLB Community Hub - Interest	£27,643.00	£0.00	£27,701.25	-£58.25
6451	PWLB Community Hub - Capital	£5,311.00	£0.00	£5,252.95	58.05
6452	PWLB Car Park - Interest	£4,986.00	£0.00	£4,985.87	£0.13
6453	PWLB Car Park - Capital	£11,902.00	£0.00	£11,901.59	£0.41
6500	MCCR/Covid 19 Costs	£0.00	£0.00	£0.00	£0.00
6600	Timebanking Expenses	£390.00	£662.37	£1,028.16	£24.21
6700	War Memorial	£0.00	£0.00	£0.00	£0.00
6800	Election Costs	£0.00	£0.00	£0.00	£0.00
6900	Community Events	£3,110.00	£0.00	£1,559.84	£1,550.16
7100	Village Car Park - Rates, Utilities & Maintenance	£15,900.00	£0.00	£15,595.83	£304.17
7200	Fire Engine House	£400.00	£0.00	£0.00	£400.00
<b>Total Finance &amp; General Purpose</b>		<b>£246,135.00</b>	<b>£3,907.12</b>	<b>£258,582.98</b>	<b>£9,818.22</b>

#### Planning

7000	Community Development	£3,200.00	£0.00	£0.00	£3,200.00
<b>Total Planning</b>		<b>£3,200.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£3,200.00</b>

#### Highways

8000	Highways and Footpaths	£0.00	£0.00	£9,537.00	-£9,537.00
8100	Street Lighting	£1,000.00	£0.00	£771.95	£228.05
<b>Total Highways</b>		<b>£1,000.00</b>	<b>£0.00</b>	<b>£10,308.95</b>	<b>-£9,308.95</b>

#### Rental Property

9000	Little Hands Nursery	£6,550.00	£18,621.45	£18,846.45	£6,325.00
<b>Total Rental Property</b>		<b>£6,550.00</b>	<b>£18,621.45</b>	<b>£18,846.45</b>	<b>£6,325.00</b>

#### Melbourn Area Youth Develpt Reserve

9500	MAYD Youth Club Expenditure	£0.00	£9,689.77	£9,689.77	£0.00
<b>Total Melbourn Area Youth Develpt Reserve</b>		<b>£0.00</b>	<b>£9,689.77</b>	<b>£9,689.77</b>	<b>£0.00</b>

#### Community Benefit Reserve

9600	Community Benefit Donations	£0.00	£48,416.37	£48,416.37	£0.00
9601	Community Benefit Donations S137	£0.00	£0.00	£0.00	£0.00
<b>Total Community Benefit Reserve</b>		<b>£0.00</b>	<b>£48,416.37</b>	<b>£48,416.37</b>	<b>£0.00</b>

#### S106 & Other Capital Grants Reserve

1400	S106 Expenditure	£0.00	£39,277.27	£39,277.27	£0.00
1410	S106 Community Transport Service	£0.00	£5,000.00	£5,000.00	£0.00
1450	Community Capital Fund Grant - Hub Extension	£0.00	£1,059.39	£1,059.39	£0.00
<b>Total S106 &amp; Other Capital Grants Reserve</b>		<b>£0.00</b>	<b>£45,336.66</b>	<b>£45,336.66</b>	<b>£0.00</b>

<b>Celebrating Ages Reserve</b>				
4800 Celebrating Ages	£0.00	£0.00	£0.00	£0.00
<b>Total Celebrating Ages Reserve</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>

<b>Total Expenditure</b>	<b>£328,675.00</b>	<b>£125,971.37</b>	<b>£453,434.93</b>	<b>£43,733.46</b>
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Total Income	£363,095.00	£53,471.73	£427,647.67	£11,080.94
Total Expenditure	£328,675.00	£127,874.49	£436,978.97	£19,570.52
<b>Total Net Balance</b>	<b>£34,420.00</b>		<b>-£9,331.30</b>	

## Cash & Bank Balances 31<sup>st</sup> March 2024

### Ordinary Accounts

Petty Cash	£45.00
Prepaid Debit Cards	£645.63
Unity Bank Current Account	£83,195.27
Unity Bank Instant Access Deposit	£179,609.64

### Short Term Investment Accounts

CCLA - Public Sector Deposit fund	£85,000.00
Charity Bank Ethical 1 Yr Fixed Term	£31,270.27
Nationwide 45 day Business Saver	£120,535.82
Cambs & County 1 Yr Fixed Term	£60,000.00

<b>Total</b>	<b>£560,301.60</b>
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Bank Accounts for Investments are in progress in line with the investment policy.

## Melbourn Parish Council Finance Report 31<sup>st</sup> March 2024

The figures above have been produced by the Parish Council's accounting system. The 'Actual' figures include due and unpaid transactions with invoice dates from 1<sup>st</sup> April to 31<sup>st</sup> March 2024. Where an item is funded by a reserve and does not form part of the precept budget, it is shown in the Reserve Movements column.

### Variations from Budget

#### Income:

Income is in excess of budget in which we received interest of £13,200.19 which is £7,200.19 in excess of what was budgeted. Burial Fees are £1,470.00 favourable.

#### Expenditure:

An overspend of £3,465.00 on the Public Open Space Maintenance Contract is for works completed at Orchard Gardens which has been invoiced to Stonebond in April.

Salaries were £6,480.02 from budget, however there was an underspend of £2,694.32 that was budgeted for contractors.

We are reporting an overspend for the community hub of £4,275.74 which has been offset by the underspend in the community hub grant of £10,410.00.

The expenditure for the contribution to Cambridgeshire County Council for the 20mph work has been coded to Highways and Footpaths resulting in an overspend.

Shelley Coulman – RFO Melbourn Parish Council