

Asset Management Reserve action plan 2024.

Background

The asset management reserve has been established to ensure that any maintenance for the assets held by the village is accounted for and planned to ensure that they can be effectively managed.

Asset Management Reserve Policy

MPC have an approved Asset Reserve Policy which under section 3.3 states that Parish Council Assets requiring attention with an expenditure in excess of £5000 will fall under the Asset Reserve Management program. The parish council obtained a report from Croyland in which advises of a number of actions required during the 5 year cycle some of which fall and will fall well below the £5000 threshold.

It was concluded that some of these items may well fall under the remit of the Wardens, such as guttering work, repainting and minor repair works. There are other low cost jobs that will need to be outsourced to professional contractors and should be included in future precept budgeting as they come due for action, during the 5 year cycle.

During 2023 the drainage works for little hands was completed.

Asset Reserve Actions for 2024/25

Area's assessed as requiring attention during 2024/25 as detailed in the report are:-

1) The car park at Littlehands The Moor.

The work on the degrading concrete and the removal of the grassed area replacing it with a concrete finish and increasing the car park capacity is currently scheduled take place over 2024/25.

2) The Church yard wall. (along the high street by the cross).

Item 2 has been identified for action as in need of serious repair. Quotes have been obtained. It has not been decided as to what action will need to be taken and when.

3) External redecoration of the Hub.2024

The costing for redecoration looks high but will need to be assessed and then if deemed necessary multiple quotes requested, this is currently not scheduled for 2024/25.

4) External decoration of Littlehands nursery.

Redecoration of Little hands was noted for 2024 this has been allowed within the calculations for the asset management reserves to be utilised in 2024/25. The replacement of the oil storage tank should be considered.

5) Boundary railing and timber fencing The Moor Playpark.

The repair and redecorating of the railings and gate and recoating of the timber fences. Some of this work will be undertaken by the wardens.

6) Matting Clear Crescent Park.

It came to light that the matting needed replacing in Clear Crescent park, it was determined that this should be taken from the asset management reserve. This has been accounted for in 2024/25

Conclusion 2024

We believe that the top 2 priorities for 2024 should be number 1 the Moor car park repair work and the additional concreted area of the car park

The second priority should be Clear Crescent park.

Finally we should ensure that we continue to precept appropriate levels of financing to enable us to maintain an ongoing maintenance program to ensure the longevity of MPC assets.

Cllr Clark

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