

Melbourn Parish Council
Bank Reconciliation
Year ended 31st March 2023

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Date: 16/05/2023

Balance per bank statements at 31st March 2023:

	£	£
Current Account - Unity Bank	113,255.14	
Deposit Account - Unity Bank	174,978.11	
Nationwide - 45 day saver	116,967.67	
CCLA - Public Sector Deposit Fund	85,000.00	
HTB - 45 day business notice	-	Closed in the year
Charity Bank - ethical 1 yr fixed term	30,424.21	
		520,625.13
Petty cash - Parish Office		30.00
Petty cash float - Timebank		- Closed in the year
Prepaid debit cards		600.00
Less: unpresented cheques at 31st March 2023		- Date cleared:
Add: uncleared funds at 31st March 2023		-
Net balances at 31st March 2023 (Box 8)		<u>521,255.13</u>

Melbourn Parish Council
Accounting Statements 31st March 2023
Explanation of variances >15%

	31/03/2022	31/03/2023	Variance £	Variance %	Detailed explanation of variances >15% plus all variances > £100,000 with amounts (£)
Box 2 Precept	267,870	293,430	25,560	10%	
Box 3 Total other receipts	243,041	171,646	(71,395)	-29%	See below 1)
Box 4 Staff costs	77,544	72,678	(4,866)	-6%	
Box 5 Loan interest/capital repayments	49,482	49,482	-	0%	
Box 6 All other payments	224,157	449,274	225,117	100%	See below 2)
Box 7 Balances carried forward (reserves)	605,262	574,783	(30,479)	-5%	
Box 8 Total value of cash and short term investments	600,815	521,255	(79,560)	-13%	Increase in expenditure and reserves
Box 9 Total fixed assets plus long term investments	2,141,178	2,513,152	371,974	17%	See below 3)
Box 10 Total borrowings	825,160	809,049	(16,111)	-2%	
1) Other receipts - major variances					
Burial Fees	9,330	5,545	(3,785)	-41%	-These can vary considerably year to year. In 2022/23 there were 9 burials and 1 cremation plots; in 2021/22 there were 11 burials and 8 cremation plots.
Community Benefit	43,235	47,108	3,874	9%	Inflationary increase
Interest Received	581	5,898	5,317	915%	Raise in the Bank of England Exchange Rate has resulted in higher returns.
MAYD	0	2,191	2,191	100%	This income is from neighbouring parishes to support the youth provision. This was paused due to COVID constraints.
Miscellaneous Income	3,490	7,163	3,673	300%	£5,000 received from TTP for the old recreation ground
S106 grants	195,118	64,900	(130,219)	-67%	-Grants received for developments within the village.
	251,754	132,804	(118,950)		
2) Other payments - major variances					
Allotments	1,797	2,722	925	51%	Asbestos removal from allotments
Conservation	13,392	19,840	6,448	48%	Work Done Worcester Way, Relocation of Kohima Stone Tree work
Parish Van & Wardens	3,948	19,440	15,492	392%	Replacement of the Parish Van, Wardens returning to a full schedule after COVID restrictions, hub maintenance
Litter Picking	2,501	5,334	2,833	113%	Increase in Activity
MAYD Youth Club	2,876	18,078	15,202	529%	Mayd Provision was restarted in 2022 resulting in a higher spend.
Community Benefit Donations	37,728	47,633	9,905	26%	Increase in income has resulted in increase of Donations
Contractors	25,174	33,971	8,797	35%	Contractors & IT
Sundry	418	4,314	3,896	932%	Donations received for MACS
Hub Maintenance	6,224	10,181	3,958	64%	Electrical testing and replacement assets
Insurances	13,472	15,171	1,699	13%	Overall increase in insurance premiums
Community Events	-	2,035	2,035		Jubilee celebrations
	105,732	175,996	70,264		
3) Fixed Assets					
Total fixed assets plus long term investments	2,141,178	2,513,152	371,974	17%	Moor Play park was refurbished at a cost of £123,060 - Boardwalk at Stockbridge Meadows cost of £68,708, purchase of a new warden van £9,360 other assets £22,206.

Melbourn Parish Council
Reconciliation between Box 7 and Box 8
Annual Return 31 March 2023

Box 7	Balances carried forward		574,783	
Deduct:	Debtors	(57,293)		
	Prepayments	<u>(11,860)</u>		
Total deductions			(69,153)	
Add:	Creditors	15,624		
	Receipts in advance	<u>-</u>		
Total additions			15,624	
Box 8	Total cash and short term investments		521,254	£1 rounding diff