

Melbourn Parish Council Financial Budget Comparison 28 Feb 2022

Comparison between 01/04/21 and 28/02/22 inclusive. Excludes transactions with an invoice date prior to 01/04/21

	2021/22 Budget	Reserve Movements	Actual Net	Balance
INCOME				
Conservation				
100 Allotment Rent	£2,400.00	£0.00	£2,514.42	£114.42
101 Allotment Insurance Premiums	£0.00	£0.00	£360.00	£360.00
110 CCC Grass Cutting Payment	£3,850.00	£0.00	£3,848.72	-£1.28
Total Conservation	£6,250.00	£0.00	£6,723.14	£473.14
Cemeteries				
200 Burial Fees	£3,000.00	£0.00	£8,110.00	£5,110.00
Total Cemeteries	£3,000.00	£0.00	£8,110.00	£5,110.00
Play Areas & Recreation Grounds				
300 Match Fees	£2,320.00	£0.00	£795.00	-£1,525.00
320 Hire of Recreation Grounds	£100.00	£0.00	£701.40	£601.40
340 Pavilion Hire	£3,300.00	£0.00	£1,570.00	-£1,730.00
370 Pavilion Hire - MAYD recharge	£1,000.00	£0.00	£0.00	-£1,000.00
Total Play Areas & Recreation Grounds	£6,720.00	£0.00	£3,066.40	-£3,653.60
Finance & General Purpose				
410 Precept	£275,300.00	£0.00	£275,300.00	£0.00
420 Interest - Deposit Account Unity	£50.00	£0.00	£10.04	-£39.96
425 Interest - Nationwide 45 Day	£350.00	£0.00	£0.00	-£350.00
430 Interest - Public Sector Deposit	£100.00	£0.00	£11.25	-£88.75
460 Miscellaneous Income	£0.00	£0.00	£2,351.80	£2,351.80
485 Feed In Tariff	£0.00	£0.00	£942.61	£942.61
660 Timebanking Income	£0.00	£1,000.00	£1,000.00	£0.00
Total Finance & General Purpose	£275,800.00	£1,000.00	£279,615.70	£2,815.70
Highways				
Total Highways	£0.00	£0.00	£0.00	£0.00
Rental Property				
900 Little Hands Nursery Rent	£26,000.00	£0.00	£23,833.37	-£2,166.63
Total Rental Property	£26,000.00	£0.00	£23,833.37	-£2,166.63
Melbourn Area Youth Develpt Reserve				
Total Melbourn Area Youth Develpt	£0.00	£0.00	£0.00	£0.00
Community Benefit Reserve				
960 Solar Farm Grant Income	£0.00	£43,234.63	£43,234.63	£0.00
Total Community Benefit Reserve	£0.00	£43,234.63	£43,234.63	£0.00
S106 & Other Capital Grants Reserve				
140 S.106 Grants	£0.00	£140,063.43	£140,063.43	£0.00
141 S106 - Community Transport Service	£0.00	£55,054.95	£55,054.95	£0.00
Total S106 & Other Capital Grants	£0.00	£195,118.38	£195,118.38	£0.00
Celebrating Ages Reserve				
Total Celebrating Ages Reserve	£0.00	£0.00	£0.00	£0.00
Total Income	£317,770.00	£239,353.01	£559,701.62	£2,578.61

Melbourn Parish Council Financial Budget Comparison 28 Feb 2022

Comparison between 01/04/21 and 28/02/22 inclusive. Excludes transactions with an invoice date prior to 01/04/21

		2021/22 Budget	Reserve Movements	Actual Net	Balance
EXPENDITURE					
Conservation					
1000	Allotments	£1,600.00	£0.00	£1,252.20	£347.80
1100	Conservation	£12,300.00	£0.00	£2,629.10	£9,670.90
1150	Stockbridge Meadows	£1,125.00	£0.00	£887.90	£237.10
1200	Grass Cutting Contract	£8,670.00	£0.00	£5,602.50	£3,067.50
1300	Public Open Space Maintenance Contract	£7,620.00	£0.00	£4,600.00	£3,020.00
Total Conservation		£31,315.00	£0.00	£14,971.70	£16,343.30
Cemeteries					
2000	Cemetery Rates, Utilities & Upkeep	£4,570.00	£0.00	£2,296.33	£2,273.67
2100	Cemetery Grounds Maintenance Contract	£6,950.00	£0.00	£4,058.30	£2,891.70
Total Cemeteries		£11,520.00	£0.00	£6,354.63	£5,165.37
Play Areas & Recreation Grounds					
3000	Play Areas	£4,200.00	£0.00	£1,900.86	£2,299.14
3200	Recreation Grounds	£12,475.00	£0.00	£9,616.67	£2,858.33
3400	Pavilion	£8,350.00	£0.00	£7,014.94	£1,335.06
Total Play Areas & Recreation Grounds		£25,025.00	£0.00	£18,532.47	£6,492.53
Finance & General Purpose					
4000	Audit, Legal and Professional Fees	£3,400.00	£0.00	£1,955.52	£1,444.48
4200	Contingency	£1,500.00	£0.00	£0.00	£1,500.00
4300	Wardens' Materials, Equipment & Van	£2,200.00	£0.00	£1,950.43	£249.57
4500	Insurances	£7,800.00	£0.00	£13,472.01	£-5,672.01
4700	Membership of Societies	£1,340.00	£0.00	£1,076.03	£263.97
4900	Parish Clock	£1,350.00	£0.00	£916.00	£434.00
5000	Parish Office, IT & Contractors	£23,725.00	£0.00	£20,231.05	£3,493.95
5100	Salaries, NI & Pensions	£71,750.00	£0.00	£61,413.26	£10,336.74
5300	Sundry Expenses	£114.00	£0.00	£418.00	£-304.00
5400	Training	£1,500.00	£0.00	£1,430.00	£70.00
5700	Pension Scheme Charges	£440.00	£0.00	£396.00	£44.00
5900	Bank Charges	£400.00	£0.00	£153.30	£246.70
6000	Grant funding - MMWS, CRP, Grinnel Hill ins	£7,450.00	£0.00	£7,501.50	£-51.50
6005	Grant funding - MAYD	£6,000.00	£0.00	£0.00	£6,000.00
6200	Staff & Councillor Expenses	£200.00	£0.00	£0.00	£200.00
6400	Community Hub - Grant	£15,000.00	£0.00	£15,000.00	£0.00
6401	Community Hub - Maintenance & Replacements	£6,850.00	£715.00	£5,301.49	£2,263.51
6402	Community Hub - Feed in Tariff	£0.00	£0.00	£942.61	£-942.61
6450	PWL Community Hub - Interest	£28,098.00	£0.00	£28,098.22	£-0.22
6451	PWL Community Hub - Capital	£4,856.00	£0.00	£4,855.98	£0.02
6452	PWL Car Park - Interest	£5,632.00	£0.00	£3,410.18	£2,221.82
6453	PWL Car Park - Capital	£11,255.00	£0.00	£6,834.49	£4,420.51
6600	Timebanking Expenses	£650.00	£0.00	£334.95	£315.05
7100	Village Car Park - Rates, Utilities & Maintenance	£14,200.00	£0.00	£13,387.06	£812.94
Total Finance & General Purpose		£215,710.00	£715.00	£189,078.08	£27,346.92

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	2021/22 Budget	Reserve Movements	Actual Net	Balance
Planning				
7000 Community Development	£5,000.00	£0.00	£2,244.17	£2,755.83
Total Planning	£5,000.00	£0.00	£2,244.17	£2,755.83
Highways				
8000 Highways and Footpaths	£3,000.00	£0.00	£0.00	£3,000.00
8100 Street Lighting	£1,750.00	£0.00	£747.60	£1,002.40
Total Highways	£4,750.00	£0.00	£747.60	£4,002.40
Rental Property				
9000 Little Hands Nursery	£1,450.00	£0.00	£1,589.03	-£139.03
Total Rental Property	£1,450.00	£0.00	£1,589.03	-£139.03
Melbourn Area Youth Develpt Reserve				
Total Melbourn Area Youth Develpt	£0.00	£0.00	£0.00	£0.00
Community Benefit Reserve				
9600 Community Benefit Donations	£0.00	£37,728.18	£37,728.18	£0.00
Total Community Benefit Reserve	£0.00	£37,728.18	£37,728.18	£0.00
S106 & Other Capital Grants Reserve				
1400 S106 Expenditure	£0.00	£113,653.81	£113,653.80	£0.01
1410 S106 Community Transport Service	£0.00	£5,000.00	£5,000.00	£0.00
1450 Community Capital Fund Grant - Hub Extension	£0.00	£40,766.67	£40,766.67	£0.00
Total S106 & Other Capital Grants	£0.00	£159,420.48	£159,420.47	£0.01
Celebrating Ages Reserve				
Total Celebrating Ages Reserve	£0.00	£0.00	£0.00	£0.00
Total Expenditure	£294,770.00	£197,863.66	£430,666.33	£61,967.33
Total Income	£317,770.00	£239,353.01	£559,701.62	£2,578.61
Total Expenditure	£294,770.00	£197,863.66	£430,666.33	£61,967.33
Total Net Balance	£23,000.00		£129,035.29	

Cash and Bank Balances at 28th February 2022

Ordinary Accounts

Current Account Unity	£315,005.82
Deposit Account Unity (Instant Access)	£162,938.15
Petty Cash	£30.00
Timebank Petty Cash	£200.00
Prepaid Debit Cards	£1,363.21

Short Term Investment Accounts

CCLA - Public Sector Deposit fund	£25,000.00
Charity Bank Ethical 1 Yr Fixed Term	£30,000.00
HTB 45 day Business Notice	£85,000.00
Nationwide 45 day Business Saver	£100,691.29
Total	£720,128.47

Two new investment accounts (Charity Bank and HTB) have been opened and £50,000 withdrawn from Nationwide in line with approved Investment Strategy 2021/22.

Melbourn Parish Council Financial Budget Comparison 28 Feb 2022

Finance Report 28 February 2022

The figures above have been produced by the Parish Council's Edge accounting system. The 'Actual' figures include receipts and payments to 28th February 2022. Adjustments for accruals and prepayments will be made at the financial year end. Where an item is funded by a reserve and does not form part of the precept budget, it is shown in the Reserve Movements column.

Variations from Budget (>£500/15%)

Income:

Burial Fees – income from this source is difficult to predict but burials this year are already £5,110 above budget.

Match Fees – following recent discussions with local teams, this heading is expected to be above budget. Budgeting had been prudent due to unknown impact of Covid 19 on ability to play matches.

Hire of Recreation Grounds – income from this source is above budget due to extra days being booked by the fair.

Pavilion Hire – the budget assumption had been that Melbourn Village College would use the Pavilion until the end of the 2020/21 academic year. They did not require use for that length of time so this budget heading is expected to be under budget.

Pavilion Hire MAYD recharge – face to face MAYD youth club activities have not taken place so far this year due to Covid 19. Pavilion income from MAYD will not meet budgeted level.

Miscellaneous Income – includes donations of £500 for tree planting and £717 for repairs to the Parish Clock plus £900 for recharged expenditure. The clock expenditure was incurred in Sept 2021 and included in the Parish Clock expenditure heading.

Overall income position – burial fee, match fees and fair income will more than compensate for the shortfall in pavilion hire income.

Expenditure:

Insurances – following the professional insurance revaluation exercise of the Parish Council's buildings and the end of the previous three-year insurance deal, the insurance premium has increased by approx. £5,700 over the budget for this item.

Grant Funding MAYD – this grant has been awarded to MAYD but does not show up on this report as it is a reserve movement (MAYD does not have its own bank account).

Maintenance expenditure – expenditure on maintenance and grounds maintenance, which fall under the remit of the Maintenance Committee, is currently expected to be underspent overall. However, there have been reallocations between some budget headings, to allow additional expenditure where it has been needed e.g. repairs to Littlehands drains and playground repairs (approved by Maintenance Committee and MPC if appropriate). The budget provision for additional grass cutting is not expected to be needed this cutting season.

Salaries – these will be under budget as some employees who are entitled to join the workplace pension scheme have decided not to. This will be partially offset by a 1.75% pay award to local council workers which was not budgeted.

Community Development – the budget for MVAS equipment was £5,000 but the equipment and signage has cost around £2,245. Melbourn Futures group are discussing how they would like to spend the balance (subject to approval).

Highways – the budget included £3,000 for gully cleaning but this was carried out by CCC Highways. The balance may be allocated to another maintenance project.

Street lighting – this budget heading will be underspent due to savings in energy usage following replacement with more efficient LED lighting.

Gabrielle van Poortvliet
RFO Melbourn Parish Council

14th March 2022